



U.S. Small Business Administration

NEWS

DISASTER

Loans for Homeowners, Renters and Businesses of

All Sizes

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Disaster Assistance Available to Private Non-Profit Organizations in Maryland

ATLANTA – The U.S. Small Business Administration announced today that certain Private Non-Profit Organizations (PNPs) in **Maryland** that do not provide critical services of a governmental nature may be eligible to apply for low interest rate disaster loans. These loans are available as a result of a Presidential disaster declaration for Public Assistance resulting from damages caused by the remnants of Tropical Storm Lee that occurred on Sept. 6 - 9, 2011.

PNPs located in the counties of Anne Arundel, Baltimore, Cecil, Charles, Harford, Howard and Prince George's that provide non-critical services are eligible to apply. Examples of eligible non-critical PNP organizations include, but are not limited to, food kitchens, homeless shelters, museums, libraries, community centers, and colleges.

PNP organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA may increase a loan up to 20 percent of the total amount of disaster damage to real estate and/or leasehold improvements, as verified by SBA, to make improvements that lessen the risk of property damage by future disasters of the same kind.

The SBA also offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses to PNP organizations of all sizes. Economic Injury Disaster Loan assistance is available regardless of whether the organization suffered any physical property damage.

Interest rates are as low as 3 percent with terms up to 30 years. The SBA sets the loan amounts and terms based on each applicant's financial condition.

PNP organizations are urged to contact their district emergency manager to obtain information on how to submit a request to the Federal Emergency Management Agency for possible public assistance. However, those non-critical PNPs are encouraged to return their SBA loan application as soon as possible. If they do not qualify for a loan they may be considered for referral to FEMA for grant assistance.

Disaster loan information and application forms may be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an e-mail to disastercustomerservice@sba.gov. Applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may also apply for disaster loans electronically from SBA's website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return applications for physical property damage is **December 5, 2011.** The deadline to return economic injury applications is **July 5, 2012.**

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For more information about the SBA's Disaster Loan Program, visit our website at www.sba.gov.